

Frostwood Master Owners Association Minutes
3rd Quarterly Meeting
Thursday, October 30th, at 3:00 p.m. MST

Board Members In Attendance

Julie Martin
Jason Ford
Steve Davis
Louis Glaser
Kris Karafa
Shaun Johnson

Homeowners Present

Lisa Kassel

Also in Attendance

Mike Thomas-Sea to Ski HOA Management

Meeting called to order at 3:06 PM MST by Julie Martin and a quorum was established.

Q2 Meeting Minutes

Louis Glaser made a motion to approve the 2nd quarter minutes. Shaun Johnson seconded the motion. All were in favor and none opposed.

New Business

Julie Martin led a discussion on the topic of the current tramway agreement, as well as future conversations with CVMA in regards to future planning in the area. After a lengthy discussion ensued, Louis Glaser and Kris Karafa offered to form a committee that would be focused on future negotiations around the current tramway agreement. Shaun Johnson made a motion to accept the committee, as proposed, and Julie Martin seconded the motion. All present were in favor and none opposed.

Third Quarter YTD and 2024 Budget Approval

Kris Karafa led the discussion with the group on the financials through the 3rd quarter. Mr Karafa also informed the group that CVMA had recently agreed to a \$40,000 credit for the gondola operating expense line, which ultimately decreased the dues for the next fiscal year. After a brief discussion, Steve Davis asked to remove the reserve contribution out of the 2024 budget until the Frostwood Master HOA obligations were more defined. Jason Ford made a motion to approve the budget under Mr. Davis' proposed condition and Kris Karafa seconded the motion. All were in favor and none opposed.

Open Session

Kris Karafa asked Shaun Johnson if Ascent would resume conversations with the Viridian board about landscaping and interface of the properties prior to its 2024 completion date. Mr Johnson informed Mr. Karafa that he had recently been in touch with the Viridian board president, Theresa Perkins, and would continue the conversations with the Viridian board until the completion of the project. Sea to Ski representative, Mike Thomas, asked for a board member to meet him onsite later in the week to finalize the stair repair and recoating project. Jason Ford offered to meet onsite and provide final approval.

Annual Meeting Date and Adjournment

A tentative date of mid to late January was established and would be solidified at a future date. Jason Ford made a motion to adjourn the meeting and Shaun Johnson seconded the motion. All were in favor and none opposed. The meeting was adjourned at 4:21 p.m.