

## Frostwood Master Owners Association 2025 Budget

						2025 Budget		
	01-09.2024 Actual	2024 Est.	Budget	over Budget	% of Budget	2025 Budget	\$ Change YoY	% Change YoY
<b>Income</b>								
<b>3000-00 INCOME</b>								
3001-00 Dues	188,100.93	250,801.13	250,801.13	0.00	100.00%	242,507.77	-8,293.36	-3.31%
<b>Total 3000-00 INCOME</b>	<b>\$ 188,100.93</b>	<b>\$ 250,801.13</b>	<b>\$ 250,801.13</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 242,507.77</b>	<b>-\$ 8,293.36</b>	<b>-3.31%</b>
<b>Total Income</b>	<b>\$ 188,100.93</b>	<b>\$ 250,801.13</b>	<b>\$ 250,801.13</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 242,507.77</b>	<b>-\$ 8,293.36</b>	<b>-3.31%</b>
<b>Gross Profit</b>	<b>\$ 188,100.93</b>	<b>\$ 250,801.13</b>	<b>\$ 250,801.13</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 242,507.77</b>	<b>-\$ 8,293.36</b>	<b>-3.31%</b>
<b>Expenses</b>								
<b>4000-00 OPERATING EXPENSES</b>								
<b>4200-00 CONTRACT MAINTENANCE</b>								
4205-01 Bynd Contract- Irrigation			100.00	-100.00	0.00%	100.00	0.00	0.00%
<b>Total 4200-00 CONTRACT MAINTENANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 100.00</b>	<b>-\$ 100.00</b>	<b>0.00%</b>	<b>\$ 100.00</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>4250-00 VAIL EXPENSES/GONDOLA</b>								
4255-00 Gondola Labor- Ski Patrol	39,438.45	52,584.60	53,463.88	-879.28	98.36%	46,098.76	-7,365.12	-13.78%
4256-00 Gondola Labor- Lift Maintenance	42,616.17	56,821.56	57,771.63	-950.07	98.36%	63,404.94	5,633.31	9.75%
4257-00 Gondola Labor- Lift Ops	72,801.72	97,068.96	98,692.15	-1,623.19	98.36%	96,485.77	-2,206.38	-2.24%
4259-00 Gondola- Electricity	5,024.97	6,699.96	6,812.04	-112.08	98.35%	6,784.25	-27.79	-0.41%
4260-00 Gondola - Maint Costs	8,883.72	11,844.96	12,043.06	-198.10	98.36%	12,281.53	238.47	1.98%
4261-00 Gondola- Grooming	14,955.00	19,940.04	19,940.00	0.04	100.00%	19,940.00	0.00	0.00%
4265-00 Gondola Credit (via CVMA)	-30,000.00	-40,000.00	-40,266.67	266.67	99.34%	-46,230.00	-5,963.33	14.81%
<b>Total 4250-00 VAIL EXPENSES/GONDOLA</b>	<b>\$ 153,720.03</b>	<b>\$ 204,960.08</b>	<b>\$ 208,456.09</b>	<b>-\$ 3,496.01</b>	<b>98.32%</b>	<b>\$ 198,765.25</b>	<b>-\$ 9,694.84</b>	<b>-4.65%</b>
<b>4300-00 SUPPLIES EXPENSE</b>								
<b>4304-00 Seed/Sod/Plants/Trees/Landscape</b>								
	0.00	0.00	2,910.00	-2,910.00	0.00%	2,910.00	0.00	0.00%
<b>Total 4300-00 SUPPLIES EXPENSE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2,910.00</b>	<b>-\$ 2,910.00</b>	<b>0.00%</b>	<b>\$ 2,910.00</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>4400-00 NON CONTRACT MAINTENANCE</b>								
4410-00 Rock Wall Maintenance	17.50	17.50	2,000.00	-1,982.50	0.88%	2,000.00	0.00	0.00%
4424-00 Maintenance - Plaza	2,042.93	2,042.93	0.00	2,042.93		1,000.00	1,000.00	
<b>Total 4400-00 NON CONTRACT MAINTENANCE</b>	<b>\$ 2,060.43</b>	<b>\$ 2,060.43</b>	<b>\$ 2,000.00</b>	<b>\$ 60.43</b>	<b>103.02%</b>	<b>\$ 3,000.00</b>	<b>\$ 1,000.00</b>	<b>50.00%</b>
<b>4500-00 UTILITIES</b>								
4503-00 Water	619.56	826.08	1,500.00	-673.92	55.07%	1,500.00	0.00	0.00%
<b>Total 4500-00 UTILITIES</b>	<b>\$ 619.56</b>	<b>\$ 826.08</b>	<b>\$ 1,500.00</b>	<b>-\$ 673.92</b>	<b>55.07%</b>	<b>\$ 1,500.00</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>4600-00 ADMINISTRATIVE EXPENSE</b>								
4601-00 Management Fee	15,813.00	21,084.00	21,716.52	-632.52	97.09%	21,716.52	0.00	0.00%
4602-00 Mgmt- Add'l Oversight	1,725.00	2,300.00	2,000.00	300.00	115.00%	2,500.00	500.00	25.00%
4603-00 Admin Exp/Software Fees	1,206.38	1,608.51	1,385.52	222.99	116.09%	1,521.00	135.48	9.78%
4607-00 Bank Fees/New Checks	0.00	0.00	50.00	-50.00	0.00%	50.00	0.00	0.00%
4610-00 Legal Fees	2,670.00	2,670.00	6,000.00	-3,330.00	44.50%	6,000.00	0.00	0.00%
4616-00 Annual Tax Prep/Filing	600.00	600.00	550.00	50.00	109.09%	600.00	50.00	9.09%
<b>Total 4600-00 ADMINISTRATIVE EXPENSE</b>	<b>\$ 22,014.38</b>	<b>\$ 28,262.51</b>	<b>\$ 31,702.04</b>	<b>-\$ 3,439.53</b>	<b>89.15%</b>	<b>\$ 32,387.52</b>	<b>\$ 685.48</b>	<b>2.16%</b>
<b>4700-00 TAXES &amp; INSURANCE</b>								
4703-00 Property Insurance	479.97	640.00	640.00	0.00	100.00%	672.00	32.00	5.00%
4704-00 D&O/Umbrella	1,105.47	1,474.00	1,798.00	-324.00	81.98%	1,548.00	-250.00	-13.90%
4405-00 Umbrella Insurance	1,161.27	1,548.00	1,695.00	-147.00	91.33%	1,625.00	-70.00	-4.13%
<b>Total 4700-00 TAXES &amp; INSURANCE</b>	<b>\$ 2,746.71</b>	<b>\$ 3,662.00</b>	<b>\$ 4,133.00</b>	<b>-\$ 471.00</b>	<b>88.60%</b>	<b>\$ 3,845.00</b>	<b>-\$ 288.00</b>	<b>-6.97%</b>
<b>4800-00 OTHER EXPENSES</b>								
4820-00 Reserve Contribution	2,000.00	2,000.00	0.00	2,000.00		0.00	0.00	
<b>Total 4800-00 OTHER EXPENSES</b>	<b>\$ 2,000.00</b>	<b>\$ 2,000.00</b>	<b>\$ 0.00</b>	<b>\$ 2,000.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total 4000-00 OPERATING EXPENSES</b>	<b>\$ 183,161.11</b>	<b>\$ 241,771.10</b>	<b>\$ 250,801.13</b>	<b>-\$ 9,030.03</b>	<b>96.40%</b>	<b>\$ 242,507.77</b>	<b>-\$ 8,293.36</b>	<b>-3.31%</b>
<b>Total Expenses</b>	<b>\$ 183,161.11</b>	<b>\$ 241,771.10</b>	<b>\$ 250,801.13</b>	<b>-\$ 9,030.03</b>	<b>96.40%</b>	<b>\$ 242,507.77</b>	<b>-\$ 8,293.36</b>	<b>-3.31%</b>
<b>Net Operating Income</b>	<b>\$ 4,939.82</b>	<b>\$ 9,030.03</b>	<b>\$ 0.00</b>	<b>\$ 9,030.03</b>	<b>31026958278765400.00%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>-100.00%</b>
<b>Other Income</b>								
<b>5100-00 CAPITAL FUND</b>								
5102-00 Reserve Contribution- Dues	2,000.00	2,000.00	0.00	2,000.00		0.00	0.00	
5110-00 Interest Income- Reserve	0.19	0.19	0.00	0.19		0.00	0.00	
5195-00 Reserve Fund Decr/(Incr)	-2,000.19	-2,000.19	0.00	-2,000.19		0.00	0.00	
<b>Total 5100-00 CAPITAL FUND</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Other Expenses</b>								
<b>6000-00 CAPITAL EXPENSES</b>								
<b>6300-00 CAPITAL GROUNDS MAINTENANCE</b>								
6305-00 Capital- Rock Wall	0.00	0.00	0.00	0.00		0.00	0.00	
6315-00 RESERVE STUDY	0.00	0.00	0.00	0.00		0.00	0.00	
<b>Total 6300-00 CAPITAL GROUNDS MAINTENANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>6400-00 GENERAL COMMUNITY ENHANCEMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	

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6408-00 Concrete Seal/Coating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6400-00 GENERAL COMMUNITY ENHANCEMENTS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total 6000-00 CAPITAL EXPENSES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Income	\$ 4,939.82	\$ 9,030.03	\$ 0.00	\$ 9,030.03	\$ 0.00	\$ 0.00	0.00%