

Frostwood Master Owners Association Minutes  
2nd Quarterly Meeting  
Thursday, August 29th, at 2:00 p.m. MST

**In Attendance**

Julie Martin  
Jason Ford  
Louis Glaser  
Lisa Kassel  
Shaun Johnson  
Theresa Perkins  
Mike Thomas-Sea to Ski HOA Management

**The meeting was called to order at 2:05 PM MST by Julie Martin and a quorum was established.**

**Q1 Meeting Minutes**

Jason Ford made a motion to approve the 1st quarter meeting minutes. Louis Glaser seconded the motion. All in favor, none opposed.

**Financial Report**

Board President, Julie Martin, led the discussion on the YTD financials. Ms. Martin informed the group of the recent transfer of operating funds into reserves that would be placed into a 90-day CD ladder. This was a task list item from the Q1 meeting after the group voted in favor of the transfer. Board member Louis Glaser asked if the gondola budget had been released and Ms. Martin informed him that the Gondola funding increased from \$40,000 to \$46,000 in 2025. A short discussion ensued and there were no other questions from the group.

**Design Review Committee**

Ms. Martin, who also represents the Waldorf Astoria, informed the group that the Waldorf Board recently received Phase II plans for the first time from the developer. After discussions take place at that level, the plans will then be submitted to the DRC for final approval.

**New Business**

Ms. Martin informed the group that she and board member Troy Dryer had been working with CVMA/Vail since it was discovered in mid-June that Frostwood had already used 22% of the yearly budget, or 3,000 gallons per day. Mr. Dryer worked collectively with Vail and was ultimately successful in bringing the total usage down from 3,000 gallons per day to 200.

**Items from the Floor**

Louis Glaser asked about expected CVMA increases in 2025 and if the final budget had been released. A short discussion ensued and there were no additional items from the group.

**Adjournment**

Julie Martin made a motion to adjourn the meeting. Louis Glaser seconded the motion and the meeting was adjourned at 2:43 p.m.

