

Frostwood Master Owners Association Minutes
2024 Annual Meeting
March 7th, at 3:00 p.m. MST

Board Members In Attendance

Julie Martin
Jason Ford
Louis Glaser
Theresa Perkins
Blake Winchell
Lisa Kassel
Shaun Johnson
Sheralyn Hopkinson

Also in Attendance

Mike Thomas-Sea to Ski HOA Management
Brian Madasci-CVMA
FMOA Owners

The meeting was called to order at 3:03 PM MST by Julie Martin and a quorum was established.

CVMA Updates

Brian Madasci, President and CEO of CVMA, provided the group with updates on the Mountain Stage, Sunrise Gondola, and Lower Village Parking Garage projects, as well as development updates re: The Elevation Townhomes, The Ascent Park City, Slopeside Village Phase 2 and the White Pine Canyon Townhomes. After the presentation, Mr. Madacsi briefly summarized CVMA's new snow removal policy and a short discussion ensued. Viridian board president, Theresa Perkins, asked about the potential of Tour of Utah returning to Canyons, the possibility of a digital sign at Frostwood, and if CVMA is involved with improving the golf experience for owners in the surrounding communities.

2025 Trustee Introductions

Board president Julie Martin led the group introductions. It was announced that Sheralyn Hopkinson would be replacing departing Wyndham representative, Jason Ford, for the next two year term. Blake Winchell, board president of Fairway Springs, will be replacing Troy Dryer on the FMOA board. Viridian board president, Theresa Perkins, will be fulfilling the year left on departing member Kris Karafa's term. Lisa Kassel (Frostwood Villas), Shaun Johnson (The Ascent) and Zig Serafin (Canyons Residences) each have one more year left on their current two-year terms. Julie Martin (Waldorf) and Lou Glaser (Juniper Landing) will be renewing their two-year terms respectively.

2024 Financial Review and 2025 Budget

Julie Martin informed the group that the financials came in under budget for 2024. Ms. Martin also

notified the group that the FMOA dues have decreased by 3% in 2025. There were no follow up questions from the group.

Group Updates and Adjournment

The group provided updates on their respective communities and the meeting was adjourned at 3:51 p.m. MST